



2014 IOSCO ANNUAL MEETING REGULATORY WORKSHOPS

Rio de Janeiro

Tuesday, 30 September

WORKSHOP I

(10:00-12:30)

RISK BASED SUPERVISION

Risk based supervision (RBS) is a way to approach the supervision of a market, whereby regulatory priorities and allocation of resources are based on an identification of the entities, products and activities that pose the greatest risk to the supervisory objectives. There is no unique model for implementing RBS. The workshop will illustrate different examples of implementing RBS through the experiences of Hong Kong, Brazil, the Netherlands, Mexico and the US. The workshop presentations will touch on RBS methodologies for market intermediaries and other market participants, such as clearing houses, stock exchanges, rating agencies, etc. In particular they will highlight the risks in the RBS process and demonstrate how these risks can be addressed within the supervisory structure in an innovative way. Additionally, the workshop will guide participants on how to design, implement and operationalize a risk management program for the supervision of financial intermediaries. The key purpose of the workshop is to help regulators determine the pre-requisites for an efficient RBS program; identify and prioritize risks; measure and monitor such risks; communicate with stakeholders; and calibrate their RBS program against the changing market environment.

Speakers:

- 1- **Stephen Po (Moderator)** – Senior Director, Intermediaries Supervision , Securities & Futures Commission of Hong Kong
- 2- **George Walz** - Chief Compliance Officer, US Wealth Management | Legal, Corporate & Compliance Group | BMO Financial Group
- 3- **Eduardo Flores Herrera** - Vice-president for Securities Market Supervision - National Banking and Securities Commission, Mexico
- 4- **Gerben Everts** – Executive Board Member, The Netherlands Authority for the Financial Markets
- 5- **Wang Jiang Horng** - Director of Risk and Research Office, Brazilian Securities and Exchange Commission